



Belgravia Hartford Provides Litigation Update on PolyNatura Royalty and Highlights Favorable Market Developments in the Potash and Water markets.

Toronto, Ontario – May 1, 2025 – BELGRAVIA HARTFORD CAPITAL INC. (CSE: BLGV | OTCQB: BLGVF | FRA: ECA) (“Belgravia” or the “Company”) provides an update regarding its ongoing litigation with PolyNatura Corp., a portfolio company of Cartesian Capital, concerning Belgravia’s US \$12.2 million royalty tied to water and mineral rights at the Ochoa Project in Lea County, New Mexico.

A recent court-mandated settlement conference was held. While the substance of negotiations remains confidential, the parties are currently evaluating the potential benefits of scheduling an additional session to continue discussions toward a potential resolution.

Belgravia has retained Zarco Einhorn Salkowski, P.A., a Miami-based nationally acclaimed boutique commercial litigation firm, to assist in achieving its objectives. The firm has decades of experience handling complex commercial disputes and a proven track record in achieving favorable outcomes and record-setting verdicts in high-stakes business litigation. Mary Nikezic, a partner at Zarco Einhorn Salkowski, P.A., stated: “We look forward to guiding Belgravia in securing the full value of this significant royalty. Leveraging our firm’s extensive experience in complex commercial disputes, our litigation team is fully prepared to support Belgravia in achieving this goal, whether through a negotiated settlement or by obtaining a favorable court judgment.”

Belgravia’s President and CEO, Mehdi Azodi, added:

“Current market trends and recent policy developments clearly highlight the strategic importance and growing value of Belgravia’s royalty interest. Potash prices have significantly strengthened, President Donald Trump and the U.S. government continue to actively promote domestic critical-mineral production, and New Mexico’s landmark water legislation has notably increased the strategic relevance of high-quality water assets within the Permian Basin. Belgravia remains resolute in its commitment to securing the entire US \$12.2 million royalty for our shareholders.”

Belgravia highlights several recent market and policy developments supporting the value of its royalty:

- Potash Recognized as a U.S. Critical Mineral: Recent reinstatement underscores strong governmental support for increased domestic production.

<https://www.whitehouse.gov/presidential-actions/2025/03/immediate-measures-to-increase-american-mineral-production/>

- **Rising Potash Prices:** Global market tightening and geopolitical dynamics are driving potash prices higher, enhancing the economic outlook for domestic projects like Ochoa.
- **Federal Financial Support:** The recent US \$1.26 billion conditional loan offered by the U.S. Department of Energy to a domestic potash operation signals robust federal backing for potash developments.
<https://www.energy.gov/articles/icymi-trump-administration-adds-two-doe-critical-minerals-projects-federal-permitting>
- **New Mexico’s Strategic Water Supply Act:** Enacted in April 2025, this legislation commits substantial state investment towards water reuse and treatment, significantly increasing the value and strategic importance of water rights such as those associated with the Ochoa Project.
<https://www.governor.state.nm.us/2025/04/08/governor-signs-strategic-water-supply-and-environmental-protection-bills-state-acts-to-protect-all-surface-waterbodies-a-targeted-response-to-the-2023-u-s-supreme-court-ruling-that-narrowed-federal/>

Belgravia will provide further timely updates as developments occur.

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About Belgravia Hartford

Belgravia Hartford Capital Inc. is an investment issuer, listed for trading on the Canadian Securities Exchange, focused on the tech and finance sectors of the worldwide economy. The Company’s focus, as set out in its 2018 Investment Policy, specifies cryptocurrencies, artificial intelligence, media and digital streaming opportunities. Belgravia invests in a portfolio of private and public companies located in jurisdictions governed by the rule of law. It takes a multi-sector investment approach with emphasis on the resources and commodities sector. Belgravia and its investments are considered high risk holdings and it may expose shareholders to significant volatility and losses.

For more information, please visit www.belgraviahartford.com and <https://nodevest.io>

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